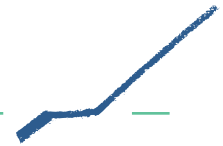


stock market and shareholders

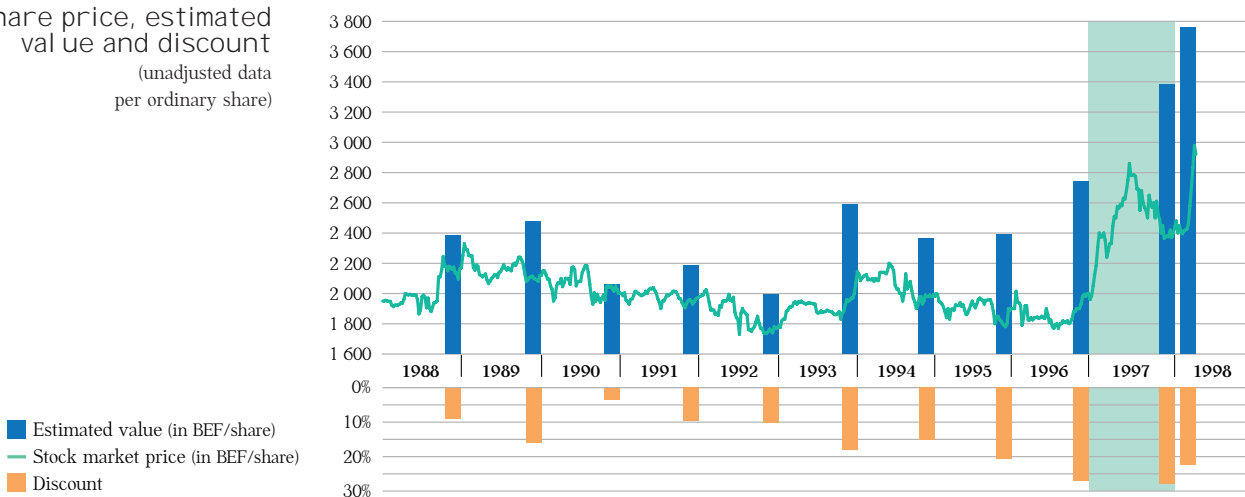


Financial instruments listed on the Brussels Stock Exchange

- Ordinary shares⁽¹⁾
- VVPR shares⁽¹⁾
- Warrants which can be exercised between 1 and 15 June 1998 and 1999 : 1 warrant + BEF 2,365 = 1 VVPR share
- Bonds category A 94-99 - BEF 50,000 - 6.70%
- Bonds category B 94-99 - BEF 2,365 - 5.0625%

(1) also listed in Luxembourg

Share price, estimated value and discount (unadjusted data per ordinary share)



Average daily transactions (Brussels Stock Exchange) (number of shares)

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1st Q. 1998 |
|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|---------------|
| ordinary shares | 3 274 | 4 357 | 3 705 | 2 652 | 1 392 | 2 539 | 4 152 | 1 756 | 2 720 | 4 243 | 24 348 |
| VVPR shares | - | - | - | - | - | - | 80 | 187 | 190 | 237 | 92 |
| warrants | - | - | - | - | - | - | 7 433 | 2 274 | 3 389 | 19 168 | 16 143 |
| total | 3 274 | 4 357 | 3 705 | 2 652 | 1 392 | 2 539 | 11 665 | 4 217 | 6 299 | 23 648 | 40 583 |

Shareholders' calendar

13 May 1998

Annual General Meeting

at 10:00 a.m., at the registered office, 12 rue de la Blanche Borne, 6280 Loverval (Belgium).

27 May 1998

Payment of dividends on presentation of coupon nr. 45 (subject to the approval of the Annual General Meeting).

6 August 1998

Half-yearly restricted consolidated accounts (30 June 1998): publication of information after the Board of Directors meeting.

25 September 1998

Half-yearly consolidated accounts (30 June 1998): publication of information after the Board of Directors meeting.

11 February 1999

Annual restricted consolidated accounts (31 December 1998): publication of information after the Board of Directors meeting.

1 April 1999

Annual consolidated accounts (31 December 1998): publication of information after the Board of Directors meeting.

12 May 1999

Annual General Meeting

at 10:00 a.m., at the registered office, 12 rue de la Blanche Borne, 6280 Loverval (Belgium).